

Beat: News

U.S. Government Issues a Business Advisory for Sudan

With Sudanese State-Owned Enterprises

Washington, D.C., 24.05.2022, 08:03 Time

USPA NEWS - The Departments of State, Treasury, Commerce, and Labor today issued a business advisory on Sudan, highlighting the growing reputational risks to U.S. businesses and individuals associated with conducting business with Sudanese State-Owned Enterprises (SOE) and military-controlled companies.

These risks arise from, among other things, recent actions undertaken by Sudan's Sovereign Council and security forces under the military's command, including and especially serious human rights abuse against protesters. While certain risks predate the country's October 2021 military takeover, the takeover and the military's actions since then have exacerbated them and could adversely impact U.S. businesses and individuals and their operations in Sudan.

Businesses and individuals operating in Sudan should undertake increased due diligence related to human rights issues and be aware of the potential reputational risks of conducting business activities and/or transactions with SOEs and military-controlled companies. U.S. businesses and individuals should also take care to avoid interaction with any persons listed on the Department of the Treasury's Office of Foreign Assets Controls' (OFAC) list of Specially Designated Nationals and Blocked Persons (SDN List).

The United States remains committed to supporting the Sudanese peoples' aspiration for a civilian-led transition to an elected government. We continue to support the Sudanese-led, UN-AU-IGAD facilitated dialogue around the transition process.

Read the full business advisory here: <https://www.state.gov/risks-and-considerations-for-u-s-businesses-operating-in-sudan/>.

Thank you for reading my article. These are merely my thoughts and insights based on the facts. I use only verified sources. No fake news here. I write about a variety of subjects, mainly things I want to research and know more about. You can check out my website - Small Village Life at smallvillagelife.com, where I share useful articles and news.

Wendy writes for the United States Press Agency and is a former columnist with the Fulton County Expositor, Wauseon, Ohio.

Source: US Department of State press release May 23, 2022

Article online:

<https://www.uspa24.com/bericht-20856/us-government-issues-a-business-advisory-for-sudan.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): Wendy Westhoven

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Wendy Westhoven

Editorial program service of General News Agency:

United Press Association, Inc.
3651 Lindell Road, Suite D168
Las Vegas, NV 89103, USA
(702) 943.0321 Local
(702) 943.0233 Facsimile
info@unitedpressassociation.org
info@gna24.com
www.gna24.com